

## RESIDENTIAL AGED CARE FEE SCHEDULE

Effective: 1 October 2024

Room Type	Standard	Suite
Maximum RAD	\$450,000	\$750,000
Maximum DAP	\$103.31	\$172.19
Basic Daily Care Fee	\$63.57	\$63.57

### Understanding Fees

#### **Maximum Refundable Accommodation Deposit (RAD)**

The RAD is a lump sum payment covering the entire accommodation cost in aged care. Different room types may have varying RAD amounts. As the name implies, the RAD is fully refundable to you, or your estate, upon leaving the aged care home (less any amounts you have agreed to have deducted).

#### **Maximum Daily Accommodation Payment (DAP)**

Instead of paying for your accommodation as a lump sum you can choose to make periodic payments. The amount you pay is calculated by converting the RAD into a daily charge and paid periodically.

However, daily accommodation payments, unless you have paid in advance, are not refundable when you leave the aged care home.

#### **Basic Daily Care Fee (BDCF)**

The Basic Daily Care Fee is legislated by the Commonwealth and is an amount that everyone pays for the day-to-day services they receive at the aged care home. The fee helps to cover the costs of daily living like meals, cleaning, laundry, heating and cooling. The daily fee equates to 85% of the full single age pension. The Basic Daily Care Fee is reviewed on 20<sup>th</sup> March and 20<sup>th</sup> September each year to align with increases in the Age Pension and changes in the cost of living.

The classification of the BDCF is divided into four categories: Standard resident, Phased resident, Protected resident and Non-standard resident contribution. The Commonwealth determines these fees, and they vary for each category. The Department of Health and Ageing will advise each resident which rate is applicable to them.

## Other Fees

### **Means Tested Care Fee (MTCF)**

This fee applies to individuals who can afford to contribute more towards their personal and clinical care. It is an additional charge based on an assessment of assets and income, determined by the Department of Health and Aged Care.

***Please note:** Figures presented in this document are intended as a guide only. All figures are correct at time of publishing on 20 September 2024 and are subject to change without notice. It is recommended that you confirm the current fees and charges at the date of entry into Banfields.*